

May 02, 2024

No. IFCI/CS/2024- 294	No. IFCI/CS/2024- 295
<p>1.National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051</p> <p>CODE:IFCI</p>	<p>2. BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Tower Dalai Street, Fort Mumbai — 400 001</p> <p>CODE:500106</p>

Dear Sir/Madam,

Subject: Newspaper Publication

Please find enclosed the Newspaper Publication.

This is for your information and record.

Thanking You

For IFCI Limited

( **Priyanka Sharma**)
Company Secretary

Encl.: As above

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालयः

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वेबसाइट: www.ifcltd.com

सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

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In Development of the Nation since 1948



G7's coal phaseout move may impact COP29, G20 talks

SHREYA JAI

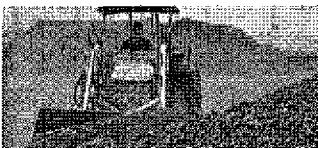
New Delhi, May

The Group of Seven (G7) developed economies, in the recent meeting of its Climate, Energy, and Environment Ministers, has decided to phase out unabated coal during the first half of the 2030s. This decision sets the tone for the upcoming global dialogues on energy transition at COP29 (Conference of the Parties) in Doha and the Group of Twenty (G20) in Brazil later this year.

"We commit to phasing out existing unabated coal power generation in our energy systems during the first half of the 2030s or in a timeline consistent with keeping a limit of 1.5 degrees Celsius temperature rise within reach, in line with countries' net-zero pathways. We would also reduce as much as possible, in the mean while, the utilisation of unabated coal power generation plants in our energy systems to a level consistent with keeping the limit of 1.5 degrees Celsius temperature rise within reach," the final communiqué of the G7 meeting in Tunis, Italy, said.

While experts have criticised the language around the phasout commitment as weak, the G7 is likely to exert more pressure on developing nations to give up fossil fuel — a stance they maintained at the last G20 meeting presided over by India and at COP28 in Dubai.

The G7's rapid commitment to phase out unabated coal by the mid-2030s starkly contrasts with the urgent need for climate action. Besides being the principal contributors to historical



GOING GREEN

- Phase out existing unabated coal power generation in our energy systems during the first half of the 2030s or in a timeline consistent with keeping a limit of 1.5 degrees Celsius temperature rise within reach, with a goal of 2035
- Achieve a fully renewable electricity system by 2050
- Support tripling renewable energy capacity

greenhouse gas emissions, these affluent nations continue to indulge deeply in fossil fuel economy. This sets a low bar for the upcoming G20 Summit and COP29 climate conference later in the year, perpetuating a grave injustice by allocating the burden of climate action inequitably and impeding the global fight against climate change," said Harjeet Singh, global engagement director for the Fossil Fuel Non-Proliferation Treaty Initiative.

The G7 also reiterated its commitment to mobilise more climate finance towards renewable energy solutions. It also cited the G20 Presidency text, which aims to mobilise "billions" of funds towards meeting the Paris Agreement goal. The text of the G20 has been groundbreaking as earlier commitments to

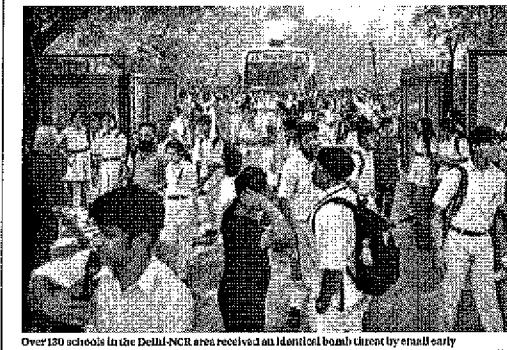
climate finance were in "bold". While it signals enhanced climate funding for developing nations, the lack of a comprehensive plan is disappointing according to experts.

The G7 also decided to push further its Just Energy Transition Partnerships (JETPs).

Through JETPs, the G7 signs agreements with poor nations to plan and finance their green growth by reducing fossil fuel usage and adopting more green energy. So far, South Africa and Indonesia have signed JETPs with the US, Japan, and Germany.

JETPs have been criticised by climate experts for rich nations promising funds as loans rather than grants and for treating their green goals by shifting responsibility to poorer nations.

BOMB SCARE AT OVER 130 DELHI-NCR SCHOOLS



Over 130 schools in the Delhi-NCR area received an identical bomb threat by email early Wednesday, triggering mass evacuations and massive searches. Police sources said that the annual schools received had the same source, suspected to be sent from Russia aimed at creating panic. Officials said initial probe hinted at a deeper conspiracy by a terror group during the LeSalah elections. A case has been registered under relevant sections of law.

Northern, central India to have more heat waves in May

PRESS TRUST OF INDIA
New Delhi, May

This trend is likely to continue in May, with around eight to 11 heat wave days predicted over most parts of the country in May and a significantly high number of heat wave days expected over the northern plains, central region, and adjoining areas of peninsular India, said IMD chief Arunyanujay Mohapatra.

The remaining parts of Rajasthan, east Madhya Pradesh, Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, and some parts of Chhattisgarh, interior Bihar, Gangetic West Bengal, Jharkhand, Jharkhand, Karnataka, and Telangana may record five-seven heat wave days in the month, he said.

Normally, the northern plains, central India, and adjoining areas of peninsular India experience around three days of heat waves in May.

Above normal maximum temperatures are likely over most parts of the country in May, except for most parts of northeast India, some parts of northwest and central India, and adjoining areas of northeast peninsular India where normal to below-normal maximum temperatures are likely, the IMD said.

Over half of India's spice exports at risk: GTRI

SHREYA JAI

New Delhi, May

Countries that raised concerns about the quality of Indian spices have called for urgent attention and action, Delhi-based think tank Global Trade Initiative (GTRI) said on Wednesday. The stakes are high since India exported spices worth about \$692.5 million to the United States (US), Hong Kong, Singapore, Australia, and Maldives in the financial year 2023-24 (FY24), it said.

During FY24, India's spice exports were worth \$4.25 billion, accounting for 12 percent of the global spice exports. "If China — influenced by actions in Hong Kong and Asian markets based on the precedents set by Singapore — decides to implement similar measures, Indian

spice exports could drop by 20 percent," GTRI said in a report.

The report said the situation could worsen if the European Union, which regularly rejects Indian spice consignments over quality issues, follows suit.

[TECH DIGEST]

SOON, INSTAGRAM TO RECOMMEND MORE ORIGINAL CONTENT

Meta's social media platform Instagram has announced changes to its ranking algorithms to bring content from original creators upfront in the recommendations. Until now, accounts with substantial followers were able to get visibility even on the platform even if the content was not original but mere reposts of someone else's work.

Arc browser now available on Microsoft Windows 11

The Browser Company has released its Arc browser for Windows 11. Based on the free and open-source codebase in English, the Arc browser for Windows 11 is built on Apple's Swift programming language. It essentially allows the Windows version of the browser to maintain feature parity with the Apple version.



पुस्तक विभाग बैंक पुस्तक विभाग बैंक

Contact Centre (Under Customer Care Centre)
Head Office Plot No. 5, Sector-32, Gurugram - 122001

NOTICE

Dear customers services of old Toll-free numbers
(18001602222, 18001032222)
will be suspended w.e.f. 30.06.2024 and it is advised to call on our new toll-free numbers, i.e.
18001800 or 18002021

Bank of Baroda

NOTIFICATION FOR LOSS OF SHARE CERTIFICATE

Notice is hereby given that the following Share Certificate of Bank of Baroda has been reported lost:

Serial No.	Name/Joint Names	Share No.	Distinctive	No. of Shares
13-BPE20027	P. SUPRAMANIAN	200011	From _____ To _____	25000

Any person(s) who has/have claim/objection in respect of the aforesaid, should communicate the same to the Bank's Registrar & Share Transfer Agent at M/s Kino Technologies Ltd., (Bank of Baroda Unit), Solanum Tower B, Plot No. 31 & 32, Gachibowli, Hyderabad - 500032. (E-mail : kino@kintech.com) or to the Bank at Bank of Baroda, Baroda Corporate Centre, Investors Services Department, 7th Floor, G-25, G-Block, Baroda Kurla Complex, Baroda - 390005. (E-mail : investorservices@bankofbaroda.com), within Seven days from the date of publication of this advertisement, else the Bank will proceed to issue duplicate share certificate after the expiry of Seven days.

For Bank of Baroda
P. K. Agarwal
Company Secretary

Place: Mumbai
Date: 30 April, 2024



LIMITED
आई एफ सी आर्सेस

(A Government of India Undertaking)
(Formerly known as IFCI)

Registered Office:
IFCI Tower, 61 Nehru Place, New Delhi-110019, Phone: 011-41732000

Website: www.ifcltd.com
CIN : L74899DL1983GOI053677

EXTRACT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Particulars	Standalone Results						Consolidated Results		
	Quarter Ended 31/03/2024 (Unaudited)	Quarter Ended 31/03/2023 (Unaudited)	Quarter Ended 31/03/2022 (Unaudited)	Year Ended 31/03/2024 (Audited)	Year Ended 31/03/2023 (Audited)	Year Ended 31/03/2022 (Audited)	Quarter Ended 31/03/2024 (Unaudited)	Quarter Ended 31/03/2023 (Unaudited)	Year Ended 31/03/2022 (Audited)
1 Total Income from operations	495.25	216.76	356.15	955.24	704.76	703.52	401.95	128.46	2,114.82
2 Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	328.51	24.73	(170.60)	463.80	(165.67)	265.27	72.45	(171.62)	747.79
3 Net Profit / Loss for the period before Tax (after Exceptional and Extraordinary items)	328.51	24.73	(170.60)	463.80	(165.67)	267.27	71.07	(172.32)	750.88
4 Net Profit / Loss for the period after Tax (after Exceptional and Extraordinary items)	216.51	(10.69)	262.64	126.26	(287.09)	157.32	24.33	(241.18)	241.06
5 Total Comprehensive Income for the period (Comprising Profit / loss for the period (after tax) and Other Comprehensive Income (after tax))	168.45	(20.21)	(69.22)	86.10	(91.35)	50.69	45.65	(49.65)	676.36
6 Equity/share capital (Face Value Re 1/- each)	2,489.01	2,489.01	2,160.93	2,160.93	2,160.93	2,160.93	2,160.91	2,160.93	2,160.93
7 Other equity (as per annual audited balance sheet as at 31st March)	-	-	-	(1,278.41)	(1,863.83)	-	-	-	2,044.83
8 Earnings per share									
(a) Basic ('₹)	0.67	0.60	1.05	0.56	(1.31)	0.51	0.07	0.18	0.42
(b) Diluted ('₹)	0.67	0.64	1.06	0.59	(1.31)	0.54	0.07	0.19	0.45

Notes:
1. The above financial results were reviewed by management and approved by the Board of Directors in the meeting held on 30th April 2024. These results have been audited by the Statutory Auditors, the Company, M/s. S. Mantri and Company, Chartered Accountants.

2. The above is an extract of the detailed forms of Quarterly Financial Results, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015.

3. For the items referred in Regulation 32(4) of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, no relevant disclosure have been made to stock exchange websites (www.kitabonline.com and www.kitab123.com) and on the company website, www.ifcltd.com.

4. Date of New Audit: Date: 30 April, 2024

5. Date of approval of the audited results: 30 April, 2024

By order of the Board
Nitin Mittal
Managing Director & Chief Executive Officer

Companies, Insight Out

Companies, Monday to Saturday

To book your copy, sms reaches to 57575 or email order@bsmail.in

